Profit and Loss: Camp Pine Hill

INCOME: From the “Foreman: Calculating Income” worksheet

Total Board Feet cut: ____________________________ 6,218,457 BF

The sawmill pays $3.50 for every 1000 BF of lumber.

Calculate the camp’s total income. (Show your work.)

6,218,457 BF ÷ 1000 ≈ 6218 (rounded to the nearest whole number)
6218 x $3.50 = $21,763

TOTAL INCOME: $21,763
(rounded to the nearest whole dollar)

EXPENSES:

Oat Expenses: From the “Barn Boss: Buying Oats” worksheet

Total Oat Expenses for the season: $138.89 (Minneapolis)

Food Expenses: From the “Cook: More Men in Camp” worksheet

There were 70 men in camp for nine weeks.

Cost per week with 70 men in camp: $65.10
Total cost for the weeks with 70 men in camp: $585.90

There were 80 men in camp for twelve weeks.

Cost per week with 80 men in camp: $74.39 (rounded)
Total cost for the weeks with 80 men in camp: $892.68

Total Food Expenses for the season: $1478.58

Wage Expenses: From the “Foreman: Calculating Expenses” worksheet

Total Wages paid for the season: $7307.50

TOTAL EXPENSES: $8925
(rounded to the nearest whole dollar)

NET INCOME or LOSS: $12,838 income